

KARNATAKA STATE FINANCIAL CORPORATION

Sec. 4(1)(b)(iv) of RTI Act, 2005: The norms set by it for the discharge of its functions

The Board is the policy making body. The Managing Director being Executive Head of the organization, will implement the programmes set out by the Board and Government from time to time. In order to discharge its functions smoothly, the functions of the Corporation are broadly categorized as under:

- i) Personnel & Administration Department
- ii) Controller Department.
- iii) Recovery Department for recovery of Loans / Asset Reconstruction

In addition to the above, Secretary, Internal Audit, Information Technology MIS, Business Dev and Credit Research, Infrastructure Dev Dept, are functioning at Head Office. Each of the Departments is headed by Senior Officers and they will report to the General Manager / Executive Director / Managing Director. Further, each of the Departments is provided with required staff who will report to the Department heads in discharging their functions. At the Circle Office level, the officers at the Circle level will monitor activities and report to the concerned Circle Heads.